

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.280000 per \$100 valuation has been proposed by the governing body of **City of Fate**.

PROPOSED TAX RATE	\$.280000 per \$100
NO-NEW-REVENUE TAX RATE	\$.266554 per \$100
VOTER-APPROVAL TAX RATE	\$.280000 per \$100

The no-new-revenue tax rate is the tax rate for the **2020** tax year that will raise the same amount of property tax revenue for **City of Fate** from the same properties in both the **2019** tax year and the **2020** tax year.

The voter-approval rate is the highest tax rate that **City of Fate** may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **City of Fate** is proposing to increase property taxes for the **2020** tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON **August 17, 2020 6:00 PM** at **1900 CD Boren Parkway, Fate, TX 75087**.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, **City of Fate** is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the **City Secretary of City of Fate** at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: **Mayor Burger and Council Members Fisher, Robbins, Billings, and Hamilton.**

AGAINST the proposal: **Council Members Megyesi and Fields.**

PRESENT and not voting: _____

ABSENT: _____

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **City of Fate** last year to the taxes proposed to be imposed on the average residence homestead by **City of Fate** this year.

	2019	2020	Change
Total tax rate (per \$100 value)	.280656	.280000	(.000656)
Average homestead taxable value	\$253,370	\$262,051	\$8,681
Tax on average homestead	\$711.10	\$733.74	\$22.64
Total tax levy on all properties	\$3,816,303	\$4,360,177	\$543,874

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for **City of Fate** at **972-771-2034** or **kpassons@rockwallcad.com**, or visit **www.rockwallcad.com** for more information.