



To: CIAC Members
Cc: City Council
From: Michael Kovacs, City Manager
Date: February 11, 2021

Agenda Items & Captions: Impact fees report on projects & funds

Action Requested: Hear a report on the impact fee funds' financial status. Discuss financial conditions and projects with the City staff as desired.

Prior Action: The CIAC last met in August of 2020, to get an update on funds and projects.

Overview and Background: The purpose of this report is to comply with the state law concerning the reporting of impact fee funds and projects to the CIAC, and to solicit your input to the City's management as we continue to work on business oriented development and plan for continued strong growth in entitled homebuilding activity.

The water and sewer impact fee funds are focused primarily on critical infrastructure and mitigating rate increases as much as possible on eligible projects, like the water tower debt (15 year CO) and the debt payments on the Sabine Creek wastewater treatment plant expansion with Royse City (20 year CO [NTMWD], plant is managed and owned by NTMWD). The Roadway impact fees have mainly been used for developer cash reimbursements for construction of projects on the impact fees projects lists. The new budget begins savings of matching utility funds to developer paid impact fees.

Financial Condition: Impact fee reserves are very good for the moment, bolstered with intensive permitting activity since the beginning of the pandemic with no signs of slowing down. Fund balances are shown on the included balance sheet reports and spending reports are included for all of FY 20 and FY 21 year to date as of January 31st. A spreadsheet is included to show potential upcoming cash issues in the Roadway Impact Fee Fund. Our biggest issue continues to be the lag time between when developers initiate projects and when they request reimbursements. This creates a large amount of held cash by the City, but we cannot really use it, as it is needed several years later for developer reimbursements. We have moved to using credit deals as our preferred way forward with new developers as they arrive. Through this arrangement, the City has a chance to minimize costs out to reimbursements. This was nearly impossible with Woodcreek as they were already underway when the fees were imposed and then rates raised as we went. Williamsburg had an elaborate development agreement that used some credits, reimbursements, special redirections to specific projects (the water tower); but had no deal on Roadway Impact Fees as those were not in effect at the time of the 2012 City rescue of the failed 2007 development. Chamberlain had a credits deal.

The new impact fees were adopted with a reduction in the Roadway Impact Fee charge to \$4,500 per unit from the \$6,250 proposed in a deal struct with the Dallas Builder's Association in exchange for them leaving the City alone in the upcoming legislative session concerning impact fees. This still puts Fate at the top of the eastern Metroplex impact fee rates for roadways, and in overall impact fees charged on a per unit basis. Depending on where developers are in the pipeline for platting, the old rates would still apply for a time. Existing platted lots that are not built on yet will have 1 year from the adoption of the ordinance to build at the old rates. The Montarra (light industrial) and Monterra (residential) developments are frozen at the old rates from 2016 in the settlement agreement, but



Avondale, should it be approved, and Edgewater (formerly Williamsburg East) will both pay the new rates. All impact fee update engineering fees are now paid with the last few expenses in FY 21.

Report on Funds:

The following documents are included:

Impact Fee Cash & Coming Expenses spreadsheet. Updated as of 2/11/2021.

Balance Sheet for the Impact Fee funds as of 1/31/21. Nicer format with new Incode 10 software.

Budget Report for the Impact Fee funds, FY 21 ytd 1/31/21.

Budget Report for the Impact Fee funds, FY 20 actuals.

Projects Recently Completed and Developers Paid:

Master Plans & Impact Fee Studies – Kimley-Horn presented the updated the roadway, water, and sewer impact fee studies to CIAC and City Council and that project is complete.

Roads – No reimbursements.

Water – No reimbursements. Debt payments or transfers for debt payments made per budget for eligible costs.

Sewer – No reimbursements. Debt payments or transfers for debt payments made per budget for eligible costs.

Projects Completed but not yet Reimbursed:

Gettysburg at Williamsburg Parkway West 2,240'. Horton built a section of Gettysburg Blvd. going west towards Rockwall. Cost is \$4,466,920 with the road, water, and sewer lines.

N. Ben Payne, N. of C.D. Boren in MUD 8. MUD 8 built N. Ben Payne north of C.D. Boren and the combined costs for the roadway, water, and sewer is \$1,338,000. Request made by developer are in City review. We expect to disallow some costs based on initial examinations.

Woodcreek 9C3. Woodcreek constructed a portion of a water main in MUD 9. Cost of \$93,000. Reimbursement request expected shortly.

Projects In-Progress:

Sabine Creek Regional Wastewater Treatment Plant Expansion, 3 MGD (million gallons per day) to 5 MGD. Sabine engineering continues. NTMWD is the project manager. The plant must be complete and operational by 2022. Annual expenses were budgeted at \$421,663 more starting this year. Fate shares this plant with Royse City and our cost is \$9,339,000 for the plant upgrade.

Pump Station 3 Land. Efforts are underway to secure land for pump station 3. Location and cost not yet public.

Williamsburg Additional 2 lanes to Pleasant Hill. The Hunts have nearly completed this section. Costs of \$700,850.



Roundabout for Hunt Property. This project was added in the new impact fees projects list and is under construction around the new water tower. Costs estimated at \$1,000,000.

Water Tower Road – South Section, Hunts. This is the portion of a north-south road that will tie in the roundabout to Williamsburg Parkway. Estimated costs of \$811,273.

C.D. Boren (Cornelius Rd.). This is a road to Rockwall extending C.D. Boren through MUD 8 for an eventual connection to Cornelius Rd. in Rockwall. See development agreement section below.

N. Ben Payne, 1,800' N. of C.D. Boren to Aeronca. This is a new portion of Ben Payne that is in MUD 8 above/north of C.D. Boren. Costs estimated at \$556,750.

N. Ben Payne, C.D. Boren to Hwy 66 (partial). This is a segment of additional lanes south of C.D. Boren heading toward Hwy 66. Estimated costs at \$473,317 for the road and a water main.

Gettysburg West to Rochelle (partial to floodplain). Horton is building a large section of road toward the west that will eventually bridge over floodplains to start their farthest west section that goes all the way to Rochelle Road. The cost of the portion under construction is estimated at \$2,163,807 with the vast majority being for the road.

Gettysburg, Williamsburg to Commonwealth (near new RISD Elementary School). RISD is constructing the extra 2 lane section of Williamsburg Parkway in front of their new school. The school is under construction and will be operational next school year. Cost of the road is \$632,730.

Projects Getting Ready to Launch:

The Hunts are gearing up for the construction of the complete Greenbriar Extension, including a light for the new Brookshires entrance, if TXDOT approves it. Costs for the road and a sewer line that will tie into the new Brookshires sewer line, are \$2,219,940. We are negotiating a credit deal with the Hunts for as many of their projects as possible to reduce payouts of reimbursements in an effort to keep the Roadway Impact Fee Fund solvent.

Development Agreements & Cash Commitments:

The City entered into development agreements with the Woodcreek MUD 8 and MUD 9 developers for road extensions and widening at costs of \$853,000 for C.D. Boren to extend west past the last driveway entrance to MUD 8, and for \$125,000 for the widening of Prince Ln. to a typical Woodcreek street width as opposed to a smaller residential street cross section or a half-street. The MUD 9 development will include a large water main, separate from the agreement that is reimbursable at a cost of \$1,127,000. Part of the City bond issue discussed below, includes funds for these agreements.

Future Potential City Driven Impact Fee Eligible Projects:

City Council approved the calling of an election to fund growth related roadway projects in a bond issue of \$15 million that will go to the voters in May. If approved, this will be a significant contribution by the City towards impact fee and non-impact fee eligible projects the City recommends be built to handle peak traffic in an effort to get neighborhood traffic to and from I-30 faster and to provide for some better internal inter-neighborhood connections.

Impact Fees Cash & Coming Expenses

	2/11/2021		
	Fund 616	Fund 825	Fund 826
Type of Impact Fee	Roads	Water	Sewer
Beginning balances Oct. 1, FY21	\$4,452,132	\$2,517,290	\$4,397,566
FY 21 YTD Revenue as of 1/31/21	\$770,365	\$484,707	\$741,019
Fund balances plus revenues	\$5,222,497	\$3,001,997	\$5,138,585
Budgeted Revenue Still to Come In Feb-Sep	\$476,680	\$209,874	\$233,763
Purchases and Reimbursements YTD	\$1,583	\$1,583	\$1,583
<u>YTD Transfers Out for Debt Service as of 1/31/21</u>	<u>\$0</u>	<u>\$167,136</u>	<u>\$118,164</u>
Expenses YTD	\$1,583	\$168,719	\$119,747
Completed Projects - City to Pay Soon			
Debt Service Expense Transfers Still to make	\$0	\$250,705	\$236,328
<i>Gettysburg to Williamsburg Pkwy*</i>	<i>\$1,100,000</i>	<i>\$1,631,000</i>	<i>\$2,563,000</i>
Gettysburg @ WB Pkwy West 2,240'	\$3,453,320	\$445,500	\$568,100
N. Ben Payne/CD Boren MUD 8	\$927,000	\$350,000	\$0
Woodcreek Phase 9C3	\$0	\$93,000	\$0
Projects Under Construction			
Williamsburg 2 lanes to Pleasant Hill	\$700,850	\$0	\$0
Roundabout for Hunt Property	\$1,000,000	\$0	\$0
Water Tower Rd. - South section, Hunts	\$811,273	\$0	\$0
C.D. Boren (Cornelius Rd.) - See C.D. Boren D.A.	\$0	\$0	\$0
N. Ben Payne, 1,800' N. of C.D. Boren to Aeronca	\$556,750	\$0	\$0
N. Ben Payne, C.D. Boren to Hwy 66 (partial cost)	\$302,400	\$170,917	\$0
Gettysburg West to Rochelle (partial to flood)	\$2,091,807	\$25,000	\$47,000
Gettysburg, Williamsburg to Commonwealth	\$632,730	\$0	\$0
Hunts' Project in "Pre-Launch Phase"			
Greenbriar Extension & Hunt Sewer new proj. 3	\$1,808,940	\$0	\$411,000
City Dev. Agree. Commitments			
Dev. Agree. - C.D. Boren Ext. MUD 8	\$853,000	\$0	\$0
Dev. Agree. - water mains/Prince Ln. MUD 9	\$125,000	\$1,127,000	\$0
Dev. Agree. - Williamsburg East (Edgewater)	credits (241 lots)	credits (113 lots)	no credits
Dev. Agree. - Monterra N. Ben Payne/mains/LS#	credits (all)	credits (all)	credits (211 lots)
Dev. Agree - Avondale Woodcreek Ext./mains#	credits (281 lots)	credits (188 lots)	credits (all)
Potential Bond Funding for Devel. Agreements	(\$978,000)	\$0	\$0
<u>Total Expenses Coming*</u>	<u>\$12,286,653</u>	<u>\$2,630,841</u>	<u>\$1,382,175</u>
Ending Fund balances	(\$6,587,476)	\$581,030	\$3,990,173
<i>Does not include Gettysburg West remainder</i>			
Expenses per FY 21 budget	4,799,030	2,282,940	3,856,000
<i>* Payments to be less or not made at all, and therefore not included in total expenses #in process of negotiations</i>			



Fate, TX

Balance Sheet

Account Summary

As Of 01/31/2021

Account	Name	Prior Year Balance	Current Year Balance	Variance Favorable / (Unfavorable)
Fund: 616 - ROADWAY IMPACT FUND				
Assets				
616-00-10001-0000	CLAIM ON CASH-ROADWAY IMPACT	251,332.65	1,653,978.93	1,402,646.28
616-00-10100-0000	CASH IN BANK/CONSOLIDATED	0.00	0.00	0.00
616-00-11170-0000	TEXAS CLASS 01-0523-0004	5,434,575.96	3,566,934.03	-1,867,641.93
616-00-12255-0000	A/R - MISCELLANEOUS	0.00	0.00	0.00
	Total Assets:	5,685,908.61	5,220,912.96	-464,995.65
Liability				
616-00-20001-0000	AP PENDING-ROADWAY IMPACT	0.00	0.00	0.00
616-00-21100-0000	ACCOUNTS PAYABLE	0.00	0.00	0.00
616-00-21200-0000	RETAINAGE PAYABLE	0.00	0.00	0.00
	Total Liability:	0.00	0.00	0.00
Equity				
616-00-31000-0000	FUND BALANCE -- NONSPENDABLE	0.00	0.00	0.00
616-00-32000-0000	FUND BALANCE - RESTRICTED	0.00	0.00	0.00
616-00-35000-0000	FUND BALANCE - UNASSIGNED	5,072,440.12	4,452,131.31	-620,308.81
	Total Beginning Equity:	5,072,440.12	4,452,131.31	-620,308.81
Total Revenue		614,318.49	770,364.82	156,046.33
Total Expense		850.00	1,583.17	-733.17
Revenues Over/(Under) Expenses		613,468.49	768,781.65	155,313.16
	Total Equity and Current Surplus (Deficit):	5,685,908.61	5,220,912.96	-464,995.65
	Total Liabilities, Equity and Current Surplus (Deficit):	5,685,908.61	5,220,912.96	-464,995.65

Balance Sheet

As Of 01/31/2021

Account	Name	Prior Year Balance	Current Year Balance	Variance Favorable / (Unfavorable)
Fund: 825 - WATER IMPACT FUND				
Assets				
825-00-10001-0000	CLAIM ON CASH-WATER IMPACT	89,682.50	875,284.67	785,602.17
825-00-10100-0000	CASH IN BANK/CONSOLIDATED	0.00	0.00	0.00
825-00-11170-0000	TEXAS CLASS 01-0523-0006	1,746,979.03	1,957,993.40	211,014.37
825-00-12255-0000	A/R - MISCELLANEOUS	0.00	0.00	0.00
	Total Assets:	1,836,661.53	2,833,278.07	996,616.54
Liability				
825-00-20001-0000	AP PENDING-WATER IMPACT	0.00	0.00	0.00
825-00-21100-0000	ACCOUNTS PAYABLE	0.00	0.00	0.00
825-00-21120-0000	MISCELLANEOUS PAYABLES	0.00	0.00	0.00
825-00-21200-0000	RETAINAGE PAYABLE	0.00	0.00	0.00
825-00-26110-0000	DUE TO PROVIDENT REALTY ADV	0.00	0.00	0.00
825-00-26210-0000	DUE TO WOODCREEK PH7A	0.00	0.00	0.00
825-00-26211-0000	DUE TO WOODCREEK PH7B	0.00	0.00	0.00
825-00-26215-0000	DUE TO WILLIAMSBURG DEV	0.00	0.00	0.00
	Total Liability:	0.00	0.00	0.00
Equity				
825-00-31000-0000	FUND BALANCE -- NONSPENDABLE	0.00	0.00	0.00
825-00-32000-0000	FUND BALANCE - RESTRICTED	0.00	0.00	0.00
825-00-33000-0000	FUND BALANCE - COMMITTED	0.00	0.00	0.00
825-00-34000-0000	FUND BALANCE - ASSIGNED	0.00	0.00	0.00
825-00-35000-0000	FUND BALANCE - UNASSIGNED	1,592,190.10	2,517,290.12	925,100.02
	Total Beginning Equity:	1,592,190.10	2,517,290.12	925,100.02
Total Revenue		419,467.79	484,707.12	65,239.33
Total Expense		174,996.36	168,719.17	6,277.19
Revenues Over/(Under) Expenses		244,471.43	315,987.95	71,516.52
	Total Equity and Current Surplus (Deficit):	1,836,661.53	2,833,278.07	996,616.54
	Total Liabilities, Equity and Current Surplus (Deficit):	1,836,661.53	2,833,278.07	996,616.54

Balance Sheet

As Of 01/31/2021

Account	Name	Prior Year Balance	Current Year Balance	Variance Favorable / (Unfavorable)
Fund: 826 - WASTEWATER IMPACT FUND				
Assets				
826-00-10001-0000	CLAIM ON CASH-WW IMPACT FUND	78,426.19	1,756,492.10	1,678,065.91
826-00-10100-0000	CASH IN BANK/CONSOLIDATED	0.00	0.00	0.00
826-00-11170-0000	TEXAS CLASS 01-0523-0005	3,333,815.54	3,262,345.15	-71,470.39
826-00-12255-0000	A/R - MISCELLANEOUS	0.00	0.00	0.00
826-00-12305-0000	INTERGOVERNMENTAL RECEIVABLE	0.00	0.00	0.00
	Total Assets:	3,412,241.73	5,018,837.25	1,606,595.52
Liability				
826-00-20001-0000	AP PENDING-WW IMPACT	0.00	0.00	0.00
826-00-21100-0000	ACCOUNTS PAYABLE	0.00	0.00	0.00
826-00-21120-0000	MISCELLANEOUS PAYABLES	0.00	0.00	0.00
826-00-26110-0000	DUE TO PROVIDENT REALTY ADV	0.00	0.00	0.00
826-00-26210-0000	DUE TO WOODCREEK PH7A	0.00	0.00	0.00
826-00-26215-0000	DUE TO WILLIAMSBURG DEV	0.00	0.00	0.00
	Total Liability:	0.00	0.00	0.00
Equity				
826-00-31000-0000	FUND BALANCE -- NONSPENDABLE	0.00	0.00	0.00
826-00-32000-0000	FUND BALANCE - RESTRICTED	0.00	0.00	0.00
826-00-34000-0000	FUND BALANCE - ASSIGNED	0.00	0.00	0.00
826-00-35000-0000	FUND BALANCE - UNASSIGNED	3,123,101.55	4,397,566.35	1,274,464.80
	Total Beginning Equity:	3,123,101.55	4,397,566.35	1,274,464.80
Total Revenue		611,093.04	741,018.56	129,925.52
Total Expense		321,952.86	119,747.66	202,205.20
Revenues Over/(Under) Expenses		289,140.18	621,270.90	332,130.72
	Total Equity and Current Surplus (Deficit):	3,412,241.73	5,018,837.25	1,606,595.52
	Total Liabilities, Equity and Current Surplus (Deficit):	3,412,241.73	5,018,837.25	1,606,595.52



Fate, TX

Budget Report Account Summary

For Fiscal: 2020-2021 Period Ending: 01/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 616 - ROADWAY IMPACT FUND							
Revenue							
616-00-45200-0000	ROADWAY IMPACT FEES	1,237,045.00	1,237,045.00	167,896.00	766,364.00	-470,681.00	38.05 %
616-00-46100-0000	INVESTMENT INCOME	10,000.00	10,000.00	1,048.38	4,000.82	-5,999.18	59.99 %
	Revenue Total:	1,247,045.00	1,247,045.00	168,944.38	770,364.82	-476,680.18	38.22 %
Expense							
616-60-54240-0000	CONSULTING SERVICES	0.00	0.00	0.00	1,583.17	-1,583.17	0.00 %
616-60-56015-0000	DEVELOPER REIMBURSEMENTS	4,799,030.00	4,799,030.00	0.00	0.00	4,799,030.00	100.00 %
	Expense Total:	4,799,030.00	4,799,030.00	0.00	1,583.17	4,797,446.83	99.97 %
	Fund: 616 - ROADWAY IMPACT FUND Surplus (Deficit):	-3,551,985.00	-3,551,985.00	168,944.38	768,781.65	4,320,766.65	121.64 %
Fund: 825 - WATER IMPACT FUND							
Revenue							
825-00-45200-0000	WATER IMPACT FEES	689,581.00	689,581.00	110,147.50	482,498.50	-207,082.50	30.03 %
825-00-46100-0000	INVESTMENT INCOME	5,000.00	5,000.00	562.68	2,208.62	-2,791.38	55.83 %
	Revenue Total:	694,581.00	694,581.00	110,710.18	484,707.12	-209,873.88	30.22 %
Expense							
825-70-54240-0000	CONSULTING SERVICES	0.00	0.00	0.00	1,583.17	-1,583.17	0.00 %
825-70-56015-0000	DEVELOPER REIMBURSEMENTS	2,282,940.00	2,282,940.00	0.00	0.00	2,282,940.00	100.00 %
825-98-57701-0000	TRANSFER TO W&S DEBT SRV FUND	417,841.00	417,841.00	41,784.00	167,136.00	250,705.00	60.00 %
	Expense Total:	2,700,781.00	2,700,781.00	41,784.00	168,719.17	2,532,061.83	93.75 %
	Fund: 825 - WATER IMPACT FUND Surplus (Deficit):	-2,006,200.00	-2,006,200.00	68,926.18	315,987.95	2,322,187.95	115.75 %
Fund: 826 - WASTEWATER IMPACT FUND							
Revenue							
826-00-45200-0000	WASTEWATER IMPACT FEES	959,782.00	959,782.00	138,264.00	736,925.16	-222,856.84	23.22 %
826-00-46100-0000	INVESTMENT INCOME	15,000.00	15,000.00	1,054.65	4,093.40	-10,906.60	72.71 %
	Revenue Total:	974,782.00	974,782.00	139,318.65	741,018.56	-233,763.44	23.98 %
Expense							
826-75-54240-0000	CONSULTING SERVICES	0.00	0.00	0.00	1,583.66	-1,583.66	0.00 %
826-75-56015-0000	DEVELOPER REIMBURSEMENTS	3,856,000.00	3,856,000.00	0.00	0.00	3,856,000.00	100.00 %
826-98-57200-0000	TRANSFER TO UTILITY FUND	354,492.00	354,492.00	29,541.00	118,164.00	236,328.00	66.67 %
	Expense Total:	4,210,492.00	4,210,492.00	29,541.00	119,747.66	4,090,744.34	97.16 %
	Fund: 826 - WASTEWATER IMPACT FUND Surplus (Deficit):	-3,235,710.00	-3,235,710.00	109,777.65	621,270.90	3,856,980.90	119.20 %
	Report Surplus (Deficit):	-8,793,895.00	-8,793,895.00	347,648.21	1,706,040.50	10,499,935.50	119.40 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 616 - ROADWAY IMPACT FUND						
Revenue	1,247,045.00	1,247,045.00	168,944.38	770,364.82	-476,680.18	38.22 %
Expense	4,799,030.00	4,799,030.00	0.00	1,583.17	4,797,446.83	99.97 %
Fund: 616 - ROADWAY IMPACT FUND Surplus (Deficit):	-3,551,985.00	-3,551,985.00	168,944.38	768,781.65	4,320,766.65	121.64 %
Fund: 825 - WATER IMPACT FUND						
Revenue	694,581.00	694,581.00	110,710.18	484,707.12	-209,873.88	30.22 %
Expense	2,700,781.00	2,700,781.00	41,784.00	168,719.17	2,532,061.83	93.75 %
Fund: 825 - WATER IMPACT FUND Surplus (Deficit):	-2,006,200.00	-2,006,200.00	68,926.18	315,987.95	2,322,187.95	115.75 %
Fund: 826 - WASTEWATER IMPACT FUND						
Revenue	974,782.00	974,782.00	139,318.65	741,018.56	-233,763.44	23.98 %
Expense	4,210,492.00	4,210,492.00	29,541.00	119,747.66	4,090,744.34	97.16 %
Fund: 826 - WASTEWATER IMPACT FUND Surplus (Deficit):	-3,235,710.00	-3,235,710.00	109,777.65	621,270.90	3,856,980.90	119.20 %
Report Surplus (Deficit):	-8,793,895.00	-8,793,895.00	347,648.21	1,706,040.50	10,499,935.50	119.40 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
616 - ROADWAY IMPACT FUND	-3,551,985.00	-3,551,985.00	168,944.38	768,781.65	4,320,766.65
825 - WATER IMPACT FUND	-2,006,200.00	-2,006,200.00	68,926.18	315,987.95	2,322,187.95
826 - WASTEWATER IMPACT FUND	-3,235,710.00	-3,235,710.00	109,777.65	621,270.90	3,856,980.90
Report Surplus (Deficit):	-8,793,895.00	-8,793,895.00	347,648.21	1,706,040.50	10,499,935.50



Fate, TX

Budget Report Account Summary

For Fiscal: 2019-2020 Period Ending: 09/30/2020

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 616 - ROADWAY IMPACT FUND							
Revenue							
616-00-45200-0000	ROADWAY IMPACT FEES	996,656.00	996,656.00	181,436.00	2,229,569.89	1,232,913.89	223.71 %
616-00-46100-0000	INVESTMENT INCOME	30,000.00	30,000.00	1,071.33	66,072.26	36,072.26	220.24 %
	Revenue Total:	1,026,656.00	1,026,656.00	182,507.33	2,295,642.15	1,268,986.15	123.60 %
Expense							
616-60-54240-0000	CONSULTING SERVICES	0.00	0.00	3,024.70	8,764.31	-8,764.31	0.00 %
616-60-55600-0000	CONTINGENCY	2,808,922.00	2,915,951.00	0.00	0.00	2,915,951.00	100.00 %
616-60-56070-0000	CAPITAL-STREETS, BRIDGES, ETC.	0.00	0.00	0.00	2,907,186.65	-2,907,186.65	0.00 %
	Expense Total:	2,808,922.00	2,915,951.00	3,024.70	2,915,950.96	0.04	0.00 %
	Fund: 616 - ROADWAY IMPACT FUND Surplus (Deficit):	-1,782,266.00	-1,889,295.00	179,482.63	-620,308.81	1,268,986.19	67.17 %
Fund: 825 - WATER IMPACT FUND							
Revenue							
825-00-45200-0000	WATER IMPACT FEES	607,291.00	607,291.00	115,017.00	1,418,832.50	811,541.50	233.63 %
825-00-46100-0000	INVESTMENT INCOME	10,000.00	10,000.00	616.49	21,954.83	11,954.83	219.55 %
	Revenue Total:	617,291.00	617,291.00	115,633.49	1,440,787.33	823,496.33	133.40 %
Expense							
825-70-54240-0000	CONSULTING SERVICES	0.00	0.00	3,024.70	16,162.31	-16,162.31	0.00 %
825-70-56050-0000	CAPITAL PURCHASE WS	1,702,357.00	1,702,357.00	0.00	0.00	1,702,357.00	100.00 %
825-98-57701-0000	TRANSFER TO W&S DEBT SRV FUND	499,525.00	499,525.00	41,627.08	499,525.00	0.00	0.00 %
	Expense Total:	2,201,882.00	2,201,882.00	44,651.78	515,687.31	1,686,194.69	76.58 %
	Fund: 825 - WATER IMPACT FUND Surplus (Deficit):	-1,584,591.00	-1,584,591.00	70,981.71	925,100.02	2,509,691.02	158.38 %
Fund: 826 - WASTEWATER IMPACT FUND							
Revenue							
826-00-45200-0000	WASTEWATER IMPACT FEES	1,060,384.00	1,060,384.00	216,237.00	2,494,807.60	1,434,423.60	235.27 %
826-00-46100-0000	INVESTMENT INCOME	40,000.00	40,000.00	1,103.62	40,406.76	406.76	101.02 %
	Revenue Total:	1,100,384.00	1,100,384.00	217,340.62	2,535,214.36	1,434,830.36	130.39 %
Expense							
826-75-54240-0000	CONSULTING SERVICES	0.00	0.00	3,025.60	16,163.38	-16,163.38	0.00 %
826-75-55600-0000	CONTINGENCY	3,573,180.00	2,718,198.33	0.00	0.00	2,718,198.33	100.00 %
826-75-56040-0000	CAPITAL-MACHINERY & EQUIP	0.00	0.00	0.00	127,434.00	-127,434.00	0.00 %
826-75-56050-0000	CAPITAL-WW MAINS, STATIONS, ET	0.00	854,981.67	0.00	854,981.67	0.00	0.00 %
826-98-57200-0000	TRANSFER TO UTILITY FUND	783,460.00	783,460.00	21,847.50	262,170.51	521,289.49	66.54 %
	Expense Total:	4,356,640.00	4,356,640.00	24,873.10	1,260,749.56	3,095,890.44	71.06 %
	Fund: 826 - WASTEWATER IMPACT FUND Surplus (Deficit):	-3,256,256.00	-3,256,256.00	192,467.52	1,274,464.80	4,530,720.80	139.14 %
	Report Surplus (Deficit):	-6,623,113.00	-6,730,142.00	442,931.86	1,579,256.01	8,309,398.01	123.47 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 616 - ROADWAY IMPACT FUND						
Revenue	1,026,656.00	1,026,656.00	182,507.33	2,295,642.15	1,268,986.15	123.60 %
Expense	2,808,922.00	2,915,951.00	3,024.70	2,915,950.96	0.04	0.00 %
Fund: 616 - ROADWAY IMPACT FUND Surplus (Deficit):	-1,782,266.00	-1,889,295.00	179,482.63	-620,308.81	1,268,986.19	67.17 %
Fund: 825 - WATER IMPACT FUND						
Revenue	617,291.00	617,291.00	115,633.49	1,440,787.33	823,496.33	133.40 %
Expense	2,201,882.00	2,201,882.00	44,651.78	515,687.31	1,686,194.69	76.58 %
Fund: 825 - WATER IMPACT FUND Surplus (Deficit):	-1,584,591.00	-1,584,591.00	70,981.71	925,100.02	2,509,691.02	158.38 %
Fund: 826 - WASTEWATER IMPACT FUND						
Revenue	1,100,384.00	1,100,384.00	217,340.62	2,535,214.36	1,434,830.36	130.39 %
Expense	4,356,640.00	4,356,640.00	24,873.10	1,260,749.56	3,095,890.44	71.06 %
Fund: 826 - WASTEWATER IMPACT FUND Surplus (Deficit):	-3,256,256.00	-3,256,256.00	192,467.52	1,274,464.80	4,530,720.80	139.14 %
Report Surplus (Deficit):	-6,623,113.00	-6,730,142.00	442,931.86	1,579,256.01	8,309,398.01	123.47 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
616 - ROADWAY IMPACT FUND	-1,782,266.00	-1,889,295.00	179,482.63	-620,308.81	1,268,986.19
825 - WATER IMPACT FUND	-1,584,591.00	-1,584,591.00	70,981.71	925,100.02	2,509,691.02
826 - WASTEWATER IMPACT FUND	-3,256,256.00	-3,256,256.00	192,467.52	1,274,464.80	4,530,720.80
Report Surplus (Deficit):	-6,623,113.00	-6,730,142.00	442,931.86	1,579,256.01	8,309,398.01