



City Council Memorandum

To: Honorable Mayor Burger and Council Members
Cc: Michael Kovacs, City Manager; Brenda McDonald, City Attorney
From: Justin Weiss, Assistant City Manager; Vickey Raduechel, City Secretary
Date: 15 July 2019

Agenda Item & Captions: Discuss, consider, and take any necessary action regarding a Resolution – Electing a President of the Board of Directors of the Fate Development Corporation and providing an effective date.

Action Requested: Approval of Resolution.

Overview and Background: Article III, Section 1 of the First Amended Bylaws of the Fate Development Corporation states that the President of the Fate Development Corporation Board of Directors shall be selected by the City Council and the term of office shall be two (2) years.

Other officers of the Corporation may from time to time be elected or appointed by the Council or Board and the term of office shall be two (2) years.

Supporting Documents (attached):

- Resolution

RESOLUTION NO. R-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FATE, TEXAS,
ELECTING A PRESIDENT OF THE BOARD OF DIRECTORS OF THE FATE
DEVELOPMENT CORPORATION AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, Article III, Section 1 of the First Amended Bylaws of the Fate Development Corporation states that the President of the Fate Development Corporation Board of Directors shall be selected by the City Council and the term of office shall be two (2) years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FATE, TEXAS;

Section 1. That the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2. That _____ is hereby elected President of the Fate Development Corporation Board of Directors for a two-year term, expiring July 2021.

Section 3. That this Resolution shall become effective immediately upon approval by the City Council of the City of Fate, Texas.

AND IT IS SO RESOLVED.

Passed and approved by the City Council of Fate, Texas, this the 15th day of July, 2019.

APPROVED:

Joe Burger, Mayor

ATTEST:

Victoria Raduechel, TRMC
City Secretary